



Keegan Resources Inc. aspires to preserve the rights and autonomy of residents within our Project Areas and to make sustainable improvements to their quality of life (Project Areas are defined herein as exploration and mining concessions as well as other areas that our activities may foreseeably impact).

In adopting the following principles, Keegan intends to set and implement standards of excellence for community relations and development:

- I. Regularly engage with our stakeholders in an honest and transparent manner, and take into consideration their perspectives and concerns before we act.
- II. Comply with host country laws and regulations, and augment these with international guidelines and best practices.
- III. Conduct our activities with respect for the customs and cultural heritage of residents, and seek to work in harmony with existing land uses.
- IV. Request the permission of landowners prior to commencing activities on the ground, and negotiate fair compensation for such activities where appropriate.
- V. Preferentially hire local residents and use goods and services from our Project Areas, while still maintaining the highest quality, efficiency and economy in our work.
- VI. Uphold fundamental human rights and not interfere or take sides in politics or social issues, and treat all residents and stakeholders with equal respect.
- VII. At each successful phase of exploration, development and mining, provide assistance for community development projects intended to promote long-lasting improvements to sanitation, health, education and other living conditions. Residents will be encouraged to form representative and unified committees to prioritise projects and submit proposals to Keegan for assistance.

Maurice Tagami, President and Chief Executive Officer
18 June 2010