



Keegan Resources Inc. aspires to protect and conserve the natural environment for future generations while also providing for safe, responsible and profitable operations by developing natural resources for the benefit of our employees, shareholders and the community.

In adopting the following principles, Keegan intends to set and implement standards of excellence in environmental performance:

- I. Communicate our commitment to excellence in environmental performance to our employees, contractors, government agencies and the community.
- II. Comply with host country laws and regulations, and augment these with international guidelines and best practices.
- III. Allocate the necessary resources to ensure we meet our reclamation and other environmental obligations.
- IV. Strive to prevent pollution of air, land and water, and practise responsible management of waste.
- V. Undertake reclamation of areas disturbed by our activities, in cooperation with the community and government agencies, in a manner consistent with previous land use or agreed alternative land uses. Keegan will also seek to remediate historic mining impacts on acquired properties where reasonably possible.
- VI. Develop and implement systems and procedures to effectively manage the environmental aspects of our business.
- VII. Routinely set and review environmental objectives and performance targets within a framework of continuous improvement.

Maurice Tagami, President and Chief Executive Officer
18 June 2010